

BONDS FOR MCKIBYDE

The New Issue Will Be Authorized Soon.

McKibbyde plantation will release the bonds as soon as there can be held a special meeting of the stockholders for the purpose of authorizing the issue. The present issue of \$25,000 has been used in the work of the plantation and it is the plan to make a much larger issue at this time, so that the agents' account may be closed and there be in the treasury such money as is needed for the carrying on of the estate.

When the annual meeting of the company was held yesterday there was a fair attendance of stockholders. H. M. von Holt moved that the secretary should be authorized to call a ballot for the election of officers of the company. Secretary George Davies said that he was not inclined to serve as he would be absent for much of the year. With this change the officers were re-elected, the list being as follows:

President, D. P. R. Isenberg; vice-president, B. P. Dillingham; treasurer, F. M. Swamy; secretary, T. C. Davies; auditor, T. R. Keyworth; directors, A. M. McKibbyde, Albert Wilcox, R. W. T. Purvis, J. M. Lydgate, W. D. McKibbyde. Treasurer Swamy explained that the cost of developing the plantation had been heavier than expected, and that there was a need for more money, which had caused the plan for a reserve of bonds. The treasurer further showed that there had been issued only 172,500 shares of the capital stock and that 6,800 shares had been returned to the treasury through non-payment of assessments. Assessments of \$28.12 on 5,575 shares was yet to be paid. The report of the treasurer showed that there had been expended during the year for permanent improvements \$229,729.40, while the operating expenses for the same period had been \$74,305.68. The earnings for the year had been \$25,751.36. The balance sheet shows an indebtedness of notes, drafts and agents' account of close to \$750,000.

The report of Manager Stodari was in part as follows:

The past year has been noteworthy in two respects. We have had exceptionally abundant rains well distributed throughout the year, and the weather conditions generally have been favorable. On the other hand labor conditions, until late in the year, were at their worst.

The storm water we were able to save with the reservoir capacity then completed, reduced the pumping to a period of less than three months.

To offset this saving came abnormal labor conditions which fell with peculiar force on this plantation. Among the group of new plantations started after annexation had become assured, the McKibbyde Sugar Company was about the last to incorporate. It had developed but a small part of its permanent improvements when the pinch in labor came. Prices of material and supplies also advanced excessively. The rest of the development work had to go forward under these handicaps, and the demand for labor for this work reacted on the labor engaged in running the plantation resulting in an abnormal outlay for operating expenses as well as for permanent improvements. Later in the year, owing to a better understanding between the plantations on the labor question, and other causes, I have been able to cut down our expenses very considerably, and there is room for still further material reductions this year.

The report on the reservoir system showed the following capacities: No. 1, 10,000,000 gallons; No. 2, 5,000,000; No. 3, 5,000,000; No. 4, 2,000,000; No. 5, 2,000,000. These are all above 65 feet level and supply all land between Hanalei and Lualaba valleys, or the whole plantation. Reservoir No. 9 will hold 3,000,000 gallons; No. 10, 7,500,000; No. 12, 11,000,000; No. 14, 16,000,000; No. 15, 9,000,000. Certain other reservoirs will hold 87,000,000 gallons, a total of 484,500,000 gallons. The rainfall of the Waialua watershed for the year was 253 inches equal to 32,000,000,000 gallons. Making allowances for loss there is fully three times as much water as is needed. The reservoirs have cost \$92,728. The report continues:

The crop of 1930-1931, the planting of which was being prepared for at the time of incorporation of the McKibbyde Sugar Co., was necessarily a small one, little larger than the normal one of the Eleale and Koloa Agricultural Co. plantations. This crop was partly ground at the new Waialua mill and turned out 89 tons of sugar over the estimate, as follows:

Ground at Eleale Mill, 1,300 tons; ground at Waialua Mill, 1,441 tons; ground at Koloa Mill (one share), 429 tons. Total, 3,170 tons.

The crop now being harvested, which is practically the first crop of the McKibbyde Sugar Co., I have estimated at 8,428 tons, consisting of 1,290 acres of plant cane, 283 acres of long ratoons, and 116 acres of short ratoons. This includes the Koloa cane, of which there are 77 acres of plant cane and 121 acres of long ratoons to be ground by the Koloa Sugar Co., for which they receive 2-5 of the sugar. The estimate is as follows:

Plant cane, 1,564 tons; ratoons, long and short, 1,404 tons. Total, 2,968 tons.

After these lands have been worked a while and we have learned by experience and observation how to cultivate them so as to secure the best results, a material increase in the yield may be expected.

The crop to be harvested next year (1932) consists of the following:

	Estimated	Yield
Plant cane, plowed land.	890.92	6,469
Plant cane, trenched land, Waialua.	210	1,155
Long ratoons, Eleale, mauka.	202.28	1,062
Long ratoons, Eleale, makai.	134.22	681
Short ratoons, Waialua, Hanalei, etc.	560	2,889
Ratoons, Koloa.	190	(3-5) 433
Total tons, estimated yield.		12,111

This I believe to be a conservative estimate; we will probably do better than this.

We plan to plant this year about 1,200 acres, as follows:

East Lualaba, 60 acres new land; West Lualaba, 123 acres new land; Waialua, 90 acres new land; Eleale, 357 acres old land. Total, 1,200 acres.

With long and short ratoons added to that of over 1,900 acres and a favorable year the yield should not fall short of

1930-1931. Our ability to charter vessels direct to the United States with sugar, and from the coast and elsewhere to Ellice with supplies and coal, and to do it at reasonable prices is now being established. Therefore on the whole there are many reasons, particularly for those who were already well versed in the sugar business, why the plantation has been an enterprise to start, but it is not to be an enterprise to run. Aside from labor troubles, referred to above, it was not a plantation equipped from the start with available cleared land in abundance and a constant supply of labor. It was a crop of labor, propitiously which would have a generous income from the beginning. It has been built up slowly. We have created our water supply mainly by the slow and laborious method of making reservoirs. This policy has been a constant reminder rather than a hindrance. This has taken time and has deprived us of immediate income perhaps, but our reservoirs, once constructed, are rapidly demonstrating the enduring economy of such a water system, a fact that will become more and more apparent as time goes on.

PROMISES LAVA FUMES AND SAND

Vol. I, No. 1, of the Manila Volcano, Wm. H. Marshall, editor, and Wm. J. White, business manager, arrived on the Hongkong Maru. It is a handsomely printed 16-page paper, much higher in tone than the old Honolulu Volcano, and is written with the same ability. Following are some extracts.

THE FIRST ERUPTION.

This is an American paper. It is conducted by Americans for the advancement of Americanism in this archipelago. It believes in American invasion, American occupation, American law and American justice; in a word, it believes in the superiority of the government founded by Jefferson, fought for by Jackson and proclaimed by Lincoln.

There is reason for this belief. It is found in the innumerable greatnesses of America, a land rich in creative genius, vast in material resources, opulent in harvest, teeming with enterprise, thrift and intelligence, a land which recognizes individual sovereignty, according to every man the right to worship God according to the dictates of his conscience, fosters free schools, holds inviolate free speech and is the sponsor of a free press; a land of a pure democracy, where the boy from the womb of penury and original sin can aspire to the greatest office in the world—the presidency.

This paper is not an organ of any individual nor clique itching for preferment and in quest of speculation. It possesses a loftier selfishness. It will at all times champion what it believes to be the greatest good to the greatest number. It will champion the development of the latent resources of this, the richest naturally of all lands. It will champion commercial expansion, and in doing so it will be the uncompromising foe of disorder and insurrection.

What is the crying need in the Philippines today? Peace. It is most urgently required. Peace is absolutely essential that this country may smile in the bounty of an unheeded prosperity, tickled into submission by American capital, brain and brawn.

Need is recognized by every American in this archipelago. All are a unit as to its importance. Alone there is difference as to the speediest way it may be obtained. It is an honest difference and no man's motives should be impugned because he differs from his neighbor on this most important and topical subject. In the opinion of the Home Rulers too much rapidity, in some notable cases at least, has been exercised in extending civil government to a people that are in insurrection. Lasting peace, in our judgment, can only be obtained through drastic and just measures. A dual government, practicing the arts of war and peace simultaneously, accentuates confusion and turmoil. It is disastrous to all interests. In the discussion of this subject The Volcano will accord fair play to all.

This paper has faith in the future greatness of this archipelago. It believes at all times assiduously labor to encourage prosperity, municipal expansion, increased public utilities and the formation of a stable government along American lines.

The time is certainly propitious for its publication.

WHY THE NAME?
The Philippine Islands are of volcanic formation. The country politically is in eruption. In this eruption this paper proposes to belch forth molten lava, sulphurous fumes, hot sand and other concomitants of a volcano in active eruption. The Manila Volcano will be heard and we trust that the illumination from its crater will shed a brilliant light on all classes of society for the betterment of man in these islands.

On the point of the bayonet extend the olive branch. When it is done there will be enduring peace in this archipelago.

FUN AT BUNGALOW.

Officers' Club Entertained Saturday Night With a Smoker.

The smoker given Saturday evening by the Officers' Club at the headquarters was a most delightful affair. About two hundred guests were present, including army and navy officers and a large number of the civilian friends of the popular National Guardsmen.

The evening was spent in frolic and fun of a lively nature, consisting of humorous selections, music, songs and dancing. Punch, cigars and other forms of refreshment helped to while away the pleasant evening all too quickly. Among those who contributed to the very enjoyable program were Sonny Cunha, H. D. Couzens, Mr. Melcher, E. P. Dole, A. B. Loeblenstein, R. Schuetz, Mr. Muer, W. Thompson, Mr. Pickett, Captain Williamson, Col. P. H. Ray, Kapellmeister Berger and others.

Kapellmeister McCarthy presided at the meeting and acted as toastmaster when the occasion offered.

The committee to whom the success of the evening's entertainment is due was composed of Dr. Myers, Paul Smith, Frank Davey, E. H. Paris and W. A. Brown.

COULD FILL THE PAPER WITH THEM.

This paper might be filled with items like the following, and every one be the absolute truth. "I had rheumatism for years and tried almost everything, but got no permanent relief until I used Chamberlain's Pain Balm. Three bottles of which I ever used."—Philip E. Rhoads, Pennville, Mo., U. S. A. Pain Balm is for sale by all dealers and druggists. Benson, Smith & Co., Ltd., agents for Hawaii.

COMMERCIAL NEW

BUSINESS during the week has been only fair, there being much of outside interest to occupy the minds of the men who have to do with the stocks and bonds. The feature of the week has been the marking up of another fraction to the credit of Ewa. The only one was that of 25 shares on Thursday, which were transferred at \$24. This shows the trend of the dividend payers, and the stock is in good demand with only a little waiting for purchases, and that is held at higher rates than are mentioned yet. The buyers are men who now hold long lines and who feel that they are safe with a proposition that they know.

Another feature was the bringing out of some Olan stock, both the assessable and paid, which was taken with any amount of waiting at \$5.50 for the first named and \$12 for the paid. This stock has been well thought of for some time and the presence of Manager McStocker and his personal reports that there will be a higher average of sugar and a better analysis, coupled with the yield from the higher levels, has given the holders of the stock a confidence which finds expression in the demands which are made on brokers to find some of the stock. Should there be any amount of this stock come out it would find sale, but the holders are content to keep their shares with us. These lie along the new road being opened by Mr. S. T. Alexander, and compromise part of the Schmidt estate. The main body of the lands lie on the plateau right in front of the old S. Schmidt house, and there are already on file applications for nearly all the lots which are to be put on the market there.

The market for earth is not of the best at the present time, as there seems to be a sympathy with stocks pervading the street. There have been the usual sales of small pieces in the suburbs, but things are quiet in downtown property. There have been some changes in prospect, but these have not materialized.

There has been some inquiry in the Waikiki section, on account of the popular belief that the committee in charge of the road-widening will reach satisfactory agreements with the property holders so that within a short time there will be work on the Rapid Transit line extension. There have been several mortgages paid off during the week and trust funds for the use of home builders are fairly easy.

THE YEAR'S ASSESSMENTS.

There will be considerable change this year in the assessment upon sugar plantations, and other corporations. For two weeks now the Board of Equalization for the Territory has been at work in the Honolulu office upon the returns and has practically concluded its labors. The final session will probably be held Monday, as the assessors from the other islands hope to get away on Tuesday's steamers.

The Board of Equalization is made up of Treasurer Wright, Assessor Pratt for Oahu, Assessor Robinson for Maui, Assessor Connant for Kauai and Assessor Wilfong for Hawaii.

There will be a considerable difference in the valuations placed upon the sugar plantations this year, and Assessor Pratt yesterday. "The Board of Equalization considers all facts bearing upon values in making up its estimates, and though the returns made by the managers are received for their full value, the assessors must make up an independent valuation, based only in a measure upon these returns."

The droughts upon Hawaii, and the freshets later, have damaged some of the plantations considerably, and this must of course be thought of. The reports made at the annual meeting of the plantations, whether they are ray, divided or not, and the depreciated price of sugar, have been considered in making these final estimates. The valuations this year will be higher on some of the properties, and lower on others than were made last year."

HOME RULER DREIER OUT FOR FAILURE TO REGISTER

OWING to the fact, discovered Saturday, that August Dreier, candidate of the Home Rulers for the vacant seat in the Legislature from the Fourth District, was not a registered voter in that district or in fact anywhere in the Territory, there stands today but one candidate for the seat, W. W. Harris, the nominee of the Republicans.

Home Rulers, however, do not intend to give up the fight without a struggle. An attempt all at once be made to get the name of a candidate for their voters on the official ballot, and last evening there was a call going the rounds for a special meeting of the executive committee of the party to take some action. To replace the name of the person who has died or withdrawn, may be made, irrespective of such limit of time, with the inspectors of election of the Districts in which such death or withdrawal has taken place, and the fee Home Rulers have several strings to their bow, all, however, tied to one center. The intent of the election law that each political party shall have a representative on the ticket.

The greatest weight is placed upon one paragraph of the election law, that governing candidates. This is paragraph four of section 56, which says: "Provided, however, that in case of the withdrawal or death of a candidate, a new nomination or nominations herein required deposited with them."

Further provision is made that the voter may write the name of the new candidate upon the ballot.

The fight which would develop through any attempt to make a new nomination would be brought in upon the construction of the thirteenth word "candidate." Lawyers hold that Mr. Dreier never legally being a candidate nothing that his party may do will enable him to secure a name on the ballot. On the other hand the law-loving Home Rulers insist that the law throughout shows that it was framed to prevent the leaving off of a representative of any party, and that the courts would surely hold that a withdrawal would be recognized.

That is not the only point which promises to be brought out. One of the leading attorneys of the city, one who has seen large practice on the mainland, says that in his position a mandamus would lie to compel the placing of the name of Dreier on the ticket, in view of the fact that this is a special election, and that the laws which govern general elections must be given some elasticity in such cases. Another attorney, whose practice has been mostly here, relies upon the clause of the Organic Act declaring that each house shall be the judge of the qualifications of its members.

With these chances for a legal fight for the next ten days the prospects are that there will be a lively time before the matter is settled. It is understood that the Home Rulers will make a strong contest before they will give up.

August Dreier himself is not going to let the matter of nomination pass without some investigation, now that his friends have placed their cause in his hands. He said last evening that George Davis had volunteered to look up the law this morning, with the belief that there was a point which might be brought in for the benefit of the candidate. He said also that the whole matter of his citizenship under the kingdom would be investigated, and he would not permit the party to suffer without making a struggle.

WILL START A NEW SUIT Higgins Hearing Must Be Had Again.

The bill of complaint in the suit of Ellen McCallahan-Higgins vs. The Queen's Hospital was dismissed by Judge Humphreys Saturday, but an amended bill will be filed immediately.

The charge of obstructing justice made against A. H. Wood fell through and Mr. Wood was discharged and highly eulogized by the court.

At the opening of the court W. O. Smith asked the firm of Smith & Lewis be entered for Mr. Waterhouse and Mr. Wood, but the court denied the motion as to Wood, stating that he was not a party to the proceedings. Mr. McCallahan then presented affidavits by W. R. Castle and A. M. Campbell setting out a portion of the conversation alleged to have been overheard by Campbell, and by him repeated to Mr. Castle. It was simply a statement that Mr. Wood had said to Chapin "My recollection of the matter is" and then Campbell heard no more. Mr. McCallahan made an oral statement of the facts, stating that he had simply received his information from Mr. Castle and thought he owed it to the court and to his client to make the facts public. W. O. Smith again attempted to enter an appearance for A. H. Wood, but was stopped by Judge Humphreys who said that Mr. Wood was not before the court, no citation having been issued. He then said:

"Assuming that the affidavits of Mr. McCallahan will set forth fully and at large the statement which he has now made orally to the court, and assuming that the statement made in the affidavit of Mr. Campbell and also the statement made in the affidavit of Mr. Castle to be true, I do not think that the matter therein set forth would warrant the court in issuing a citation for Mr. Wood to appear and show cause why he should be dealt with as and for a contempt of this court in attempting to influence or intimidate a witness under the process of the court. There is nothing in the conversation which Mr. Wood had with Mr. Chapin as set forth and detailed by Mr. Campbell which is in any way inconsistent with the reputation with the excellent reputation, which Mr. Wood has always enjoyed in this community for uprightness, integrity and fair dealing. The affidavits will be stricken from the files and the remarks made by Mr. McCallahan on Thursday with reference to Mr. Wood's conduct will be stricken from the records. The statement made by Mr. McCallahan was doubtless made in good faith. The court does not challenge that part of it at all, but it is due to Mr. Wood that the statements which were made under a misapprehension as to his conduct should be stricken from the records of this court. The court is very happy to make this order and render Mr. Wood this simple act of justice."

George Paris during the course of the proceedings interrupted the court and wished to make a statement, but was not allowed to do so, Judge Humphreys stating that he understood what he intended to say as the matter had been discussed in his chambers previously.

COMPLAINT DISMISSED.

Mr. McCallahan then read the amended bill which contained charges of fraud on the part of the Queen's Hospital as cause for complaint, and named A. H. Wood as one of the trustees. The motion for leave to amend was accompanied by affidavits from the two attorneys, and by Mrs. Higgins.

After some argument between Mr. McCallahan and Mr. Robertson the court refused to allow the filing of the amended complaint, and dismissed the bill without prejudice. This will allow the filing of a new petition setting out the facts revealed at the hearing and the new suit will be instituted immediately.

SUPREME COURT DECISIONS.

Two decisions were handed down by the Supreme Court Saturday. In the case of Mary Sylvia Keane vs. Kaohi, Judge Kalua is reversed, the court in an opinion written by Chief Justice Fear holding:

"A devise of 'all that piece and parcel of land' carries the fee. 'An expression that the devise is to be her dower without any personal property but this is much more than if she took her dower of all my estate' does not show any intention that the devise was to be for life only."

The decree of the First Circuit Court in the case of John Kidwell vs. Frank Godfrey is set aside, the court in a decision by Justice Perry holding that the judge was in error in dismissing the complaint. The case is remanded to the First Circuit Court for hearing.

WEDDED BLISS WAS BRIEF.

Mrs. Lennie Hopper Barth has instituted suit for separate maintenance against her husband, Wm. H. Barth, owner of the Honolulu Sheet Metal Works. She accuses him of cruel treatment. The parties were just married in this city January 24th, of this year, and the wife is but nineteen years of age. She claims her husband's income is \$300 per month, and asks that she be allowed one-third that amount for her own support, together with reasonable attorney's fees. The parties to the suit have not lived here sufficient time to allow of divorce, only separate maintenance is asked.

COURT NOTES.

Deputy Attorney General Douthitt has been detailed to appear for the Territory in the criminal cases in police court.

D. H. Case, guardian of the Lazarus minors, has filed his final report, showing receipts of \$5,077.70 and disbursements of \$314.

Judge Robinson dismissed the case of Puhkapa Guerrero, a minor by her guardian, vs. Frank Pahlia. This was the suit for the possession of land during the trial of which Pahlia was sent to jail for contempt for refusing to return the deed.

The motion to quash the execution in the case of Vincent & Belser vs. Wong Shui King was denied by Judge Robinson.

Judge Gear heard divorce cases Saturday. In the Kupieha case he ordered the payment of temporary alimony of \$25 to the wife, and attorney's fees of \$20.

J. M. Dowsett has been appointed ancillary administrator of the estate of Rebecca Montgomery, under a bond of \$10,000.

The consideration of affairs was taken up. Some members were opposed to further action, owing to the fact that C. T. Wilder was not eligible for the

THE GRIP AGAIN

A Simple Suggestion as to How to Guard Against It and Its After-Effects.

Every year upon the approach of spring grip seems to make its appearance, then every few years it spreads and assumes alarming proportions. From all appearances this is one of the years in which it will seize upon a great number of victims, for every day new cases are reported both in the east and west.

Like scarlet and typhoid fever, the after-effects of grip are often worse than the disease itself. The sufferer is left with a debilitated system, short of breath upon the slightest exertion, affected by every change of the weather and in a physical condition to invite the attack of the many diseases induced by the inclement weather of early spring.

A timely suggestion as to how to enable the system to resist the invasions of grip and its after-effects is given in the experience of Miss Mary E. Chase, an operator in a shoe factory, living at No. 275 Washington street, Roxbury Dist., Boston, Mass. She says:

"I had an attack of the grip in 1898, which left me in such a weak condition that I became afflicted with a complication of other troubles. I suffered from nervous dyspepsia and a disease peculiar to my sex. There was a bad feeling in my head, yet it was not headache. I took cold easily and had periodical spells of nausea. I would faint frequently, and was completely run down in every way. I tried several doctors, and took various remedies, but without favorable results."

"Finally a friend, who had taken them herself, advised me to try Dr. Williams' Pink Pills for Pale People. I did so, and was feeling better when I had taken one box of the pills. I continued in the use of the pills until I had taken six boxes and they made me feel well and strong."

"I have recommended Dr. Williams' Pink Pills to quite a number of people as a cure for troubles like mine. I know, by personal experience, that they will give wonderful results."

Dr. Williams' Pink Pills for Pale People are sold by all dealers or will be sent postpaid on receipt of price, fifty cents a box; six boxes for two dollars and fifty cents, by addressing Dr. Williams Medicine Company, Schenectady, N. Y.

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place. Finally, however, it was voted to endorse Dreier. Wilder having been declared out of the race, for the same reason that Mr. Dreier must now withdraw, the Democracy has twice put itself on record.

The Salvation Army lasses, Capt. Hutchinson, Lieuts. Hutchinson and Gordon, have moved their residence from Palama district to Nuuanu avenue, Waikiki side, and second house above Vineyard street, where they will be glad to see their friends at any time, particularly on Monday afternoons.

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